

Nebraska Council on Economic Education



Strategies for Teaching Personal Finance

STUDENTS LEARNING
IMPORTANT FINANCIAL
LESSONS



If you want your students to develop good money habits, then you need to start working with them at a young age. Doing so won't just set them up for success, it will also help them create a financially secure future.



You can make a difference



Introduce
Financial
Concepts



Create
Saving &
Spending
Habits



Nurture
Student
Learning

Why is financial literacy so important?

With the changing economy it is increasingly important to make sure students are prepared to make sound economic decisions in the ways of income, spending, saving, borrowing, investing and managing money. The Financial Fitness for Life materials were written based on real-world concepts, and let you present them in a manner that reinforces learning



Resources



CURRICULUM

At your centers and online.



WORKSHEETS

Printable worksheets for each lesson



ONLINE ACTIVITIES

Econ Lowdown is one of many sites that have lessons, activities and online games to support you!

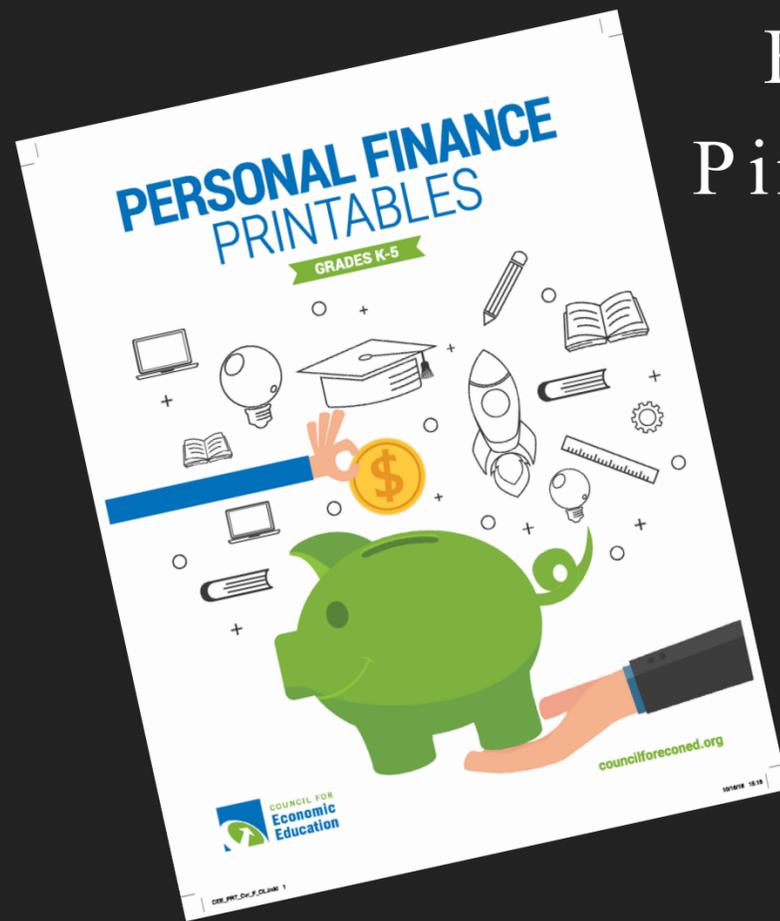


GUEST SPEAKERS

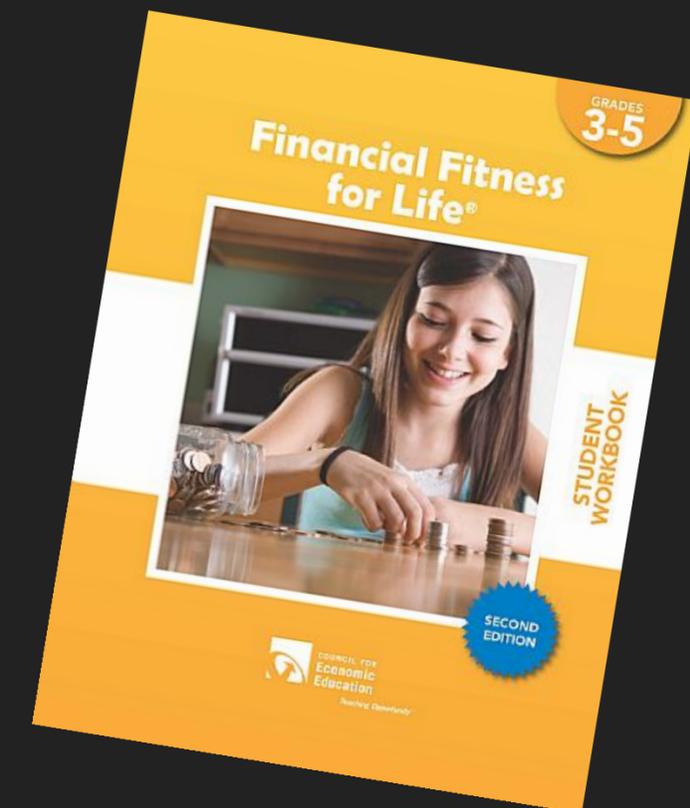
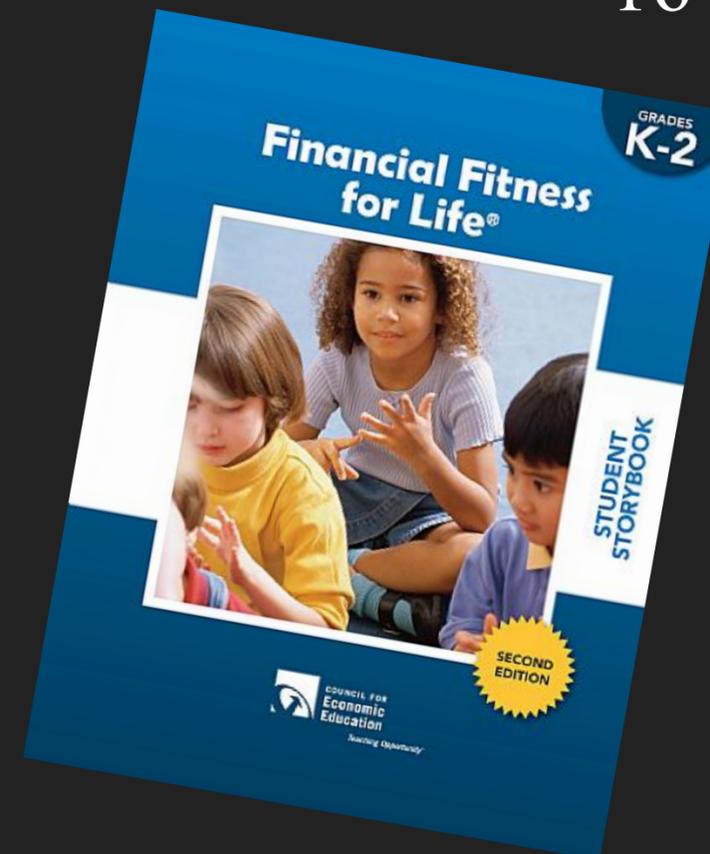
Local banks, financial planners and credit unions.

Resources at your centers

Personal
Finance
Printables



Financial Fitness
for Life



Utilizing Resources

Sample Lesson

Introduce song or chant

Read or have students read
story

Worksheet

Game or activity

Introduce Song or c h a n t *

Have the students start each session
with the same song/chant. .



*these can be found in the Financial
Fitness for Life & Personal Finance
Pintables curriculum

NAME: _____

CHOICES

I've Got Money



Tune: *Are You Sleeping, Brother John*

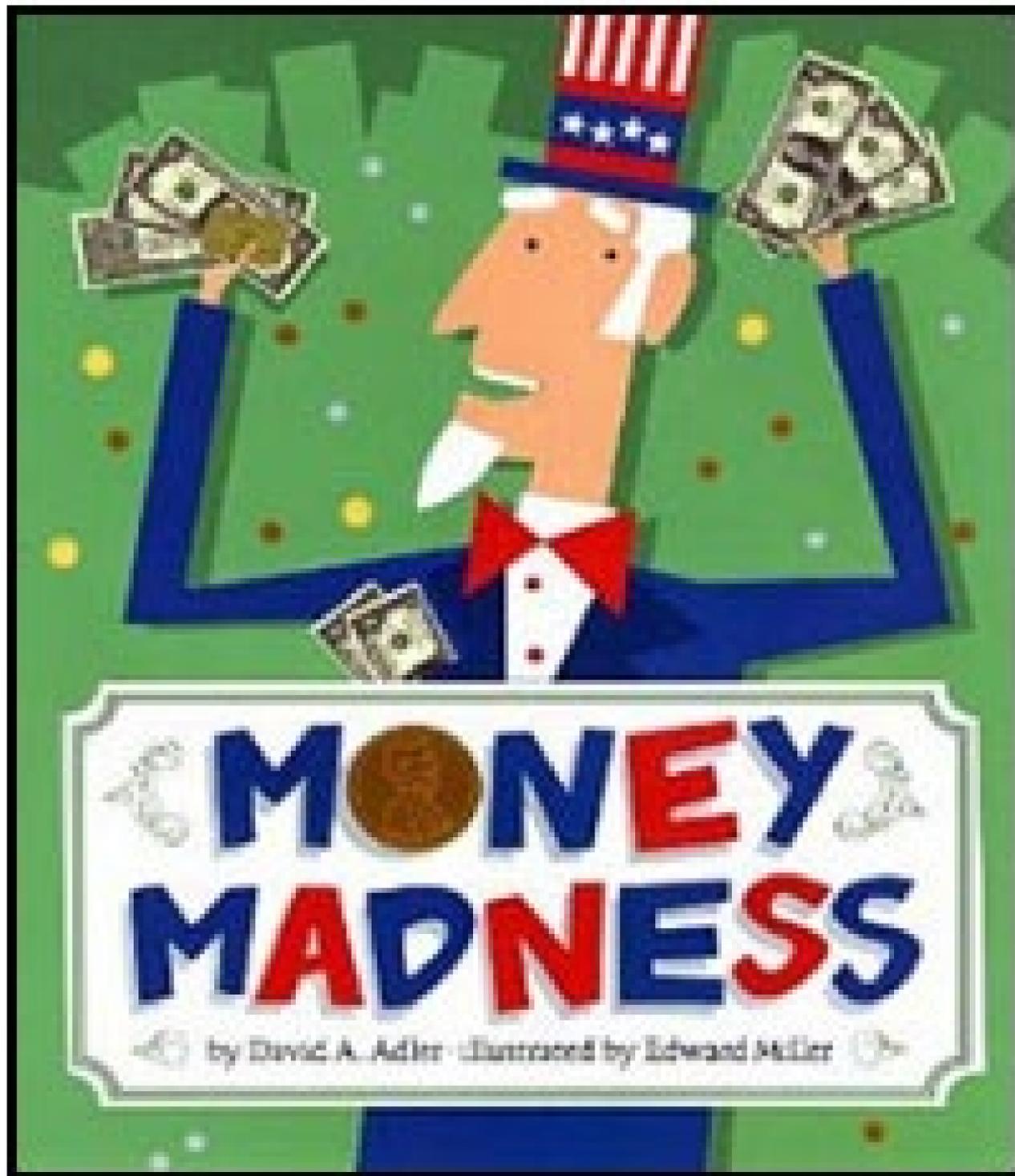
I've got money. I've got money.
What should I do? What should I do?
I must make a choice. I must make a choice.
Spend or save, Spend or save.

I've got money. I've got money.
I could spend. I could spend.
Getting something now, Getting something now,
Something small, Something small.

I've got money. I've got money.
I could save. I could save.
Getting something later, Getting something later,
Something big, Something big.

I've got money. I've got money.
What should I do? What should I do?
Spend a little now, Spend a little now,
Save some, too! Save some, too!

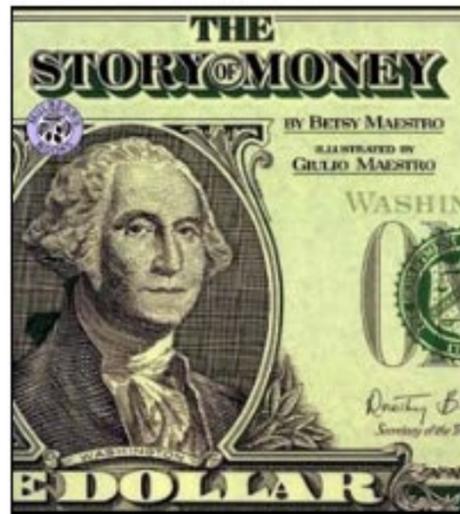
By: Martha Hopkins & Donna Wright. Used with permission. From *Financial Fitness for Life: Pocket Power, K-2*.



Read a story

Stories found in the Financial Fitness for Life Student Handbook or can be checked out at your school (local) library.

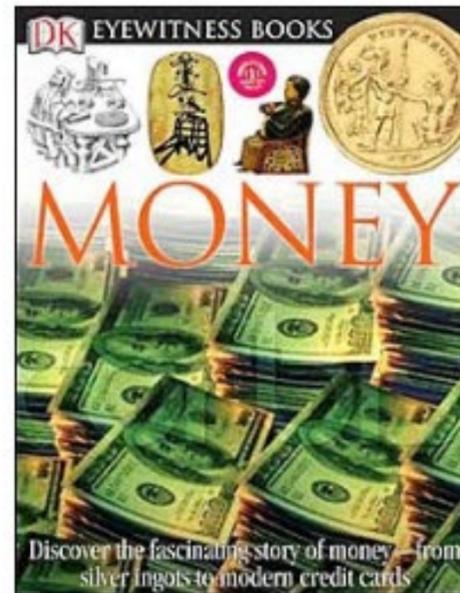
Many of these titles can be checked out at your school or local library...



The Story of Money.

(a history of money for older children)

Grade 3 & Up



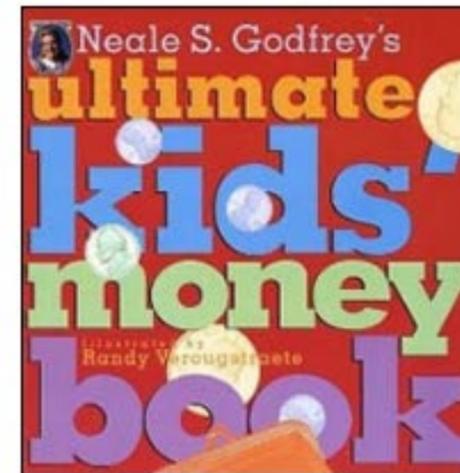
DK Eyewitness Books: Money.

(a DK book chock-

full of

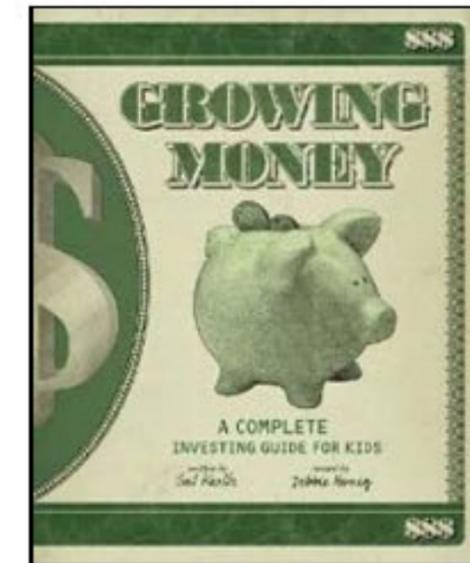
all things related to

money.



Neale S. Godfrey's Ultimate Kids Money Book

Grade 3-6



Growing Money.

(subtitled A

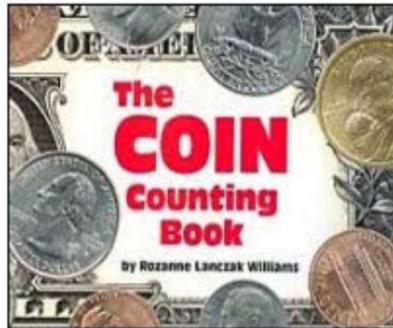
Complete

Investing Guide for

Kids--

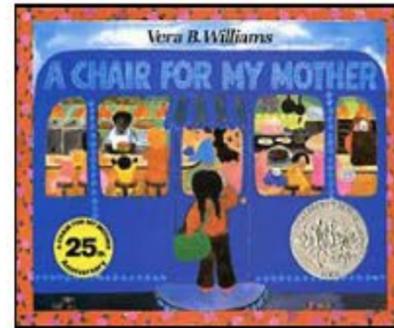
Your librarian can help you!





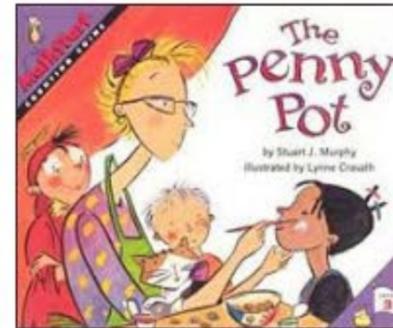
Coin Counting Book

(examples of counting coins--great for teaching money)
Grade 1- Grade 3



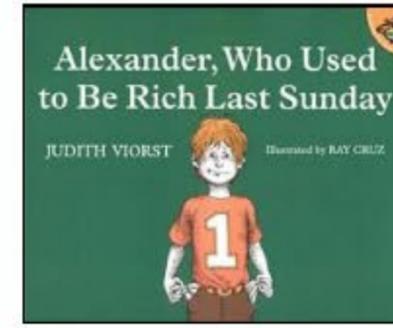
A Chair for My Mother

(brilliantly illustrated book about a girl saving money for a gift)
Kindergarten - Grade 2



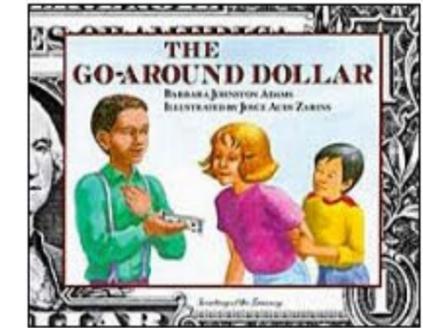
The Penny Pot

(face painting at a fair + one kid's effort to earn the cost)
Grade 1- Grade 3



Alexander, Who Used to Be Rich Last Saturday

(classic book about a boy who burns thru his money)
Kindergarten - Grade 4



The Go-Around Dollar

(day in the life of a dollar bill, including great close ups of bills)
Kindergarten - Grade 3

Worksheet*

Work together with the students asking questions as they fill out the worksheet

-worksheets for varying grade levels

*these can be found in the Financial Fitness for Life & Personal Finance Pintables curriculum

NAME: _____

SAVINGS

My Savings Goal

Think about something you really want. Draw a picture of the item inside the piggy bank.



How much money do you think it will cost to buy this item?

\$ _____

This amount of money is your savings goal.

Let's Shop

You have \$2.00 to spend. Circle two of the items you will buy when you shop as a consumer. Your choices must add up to \$2.00 or less.



25 cents



50 cents



75 cents



\$1.10



\$1.00



50 cents

What did you buy?

1. ITEM: _____ Amount: _____

2. ITEM: _____ Amount: _____

3. How much money did you spend in all? _____

4. How much change will you receive from your \$1.00? _____

5. Write about the items you bought. Use the word consumer in your paragraph.

-

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What I Want For The Party!

Kate and Vicky have too many wants for their party and a limited budget. Help them decide what to choose. Circle the items you would want to have at the party. You have a total budget of \$50 to spend!



Cake: \$15



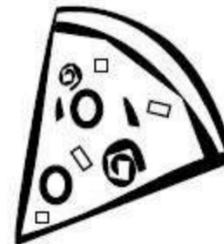
Balloons: \$5



Ice Cream: \$8



Pinata: \$15



Pizza: \$20



Cotton Candy: \$6



Juice: \$6



Games: \$10



Party Hats: \$3



Movie: \$4



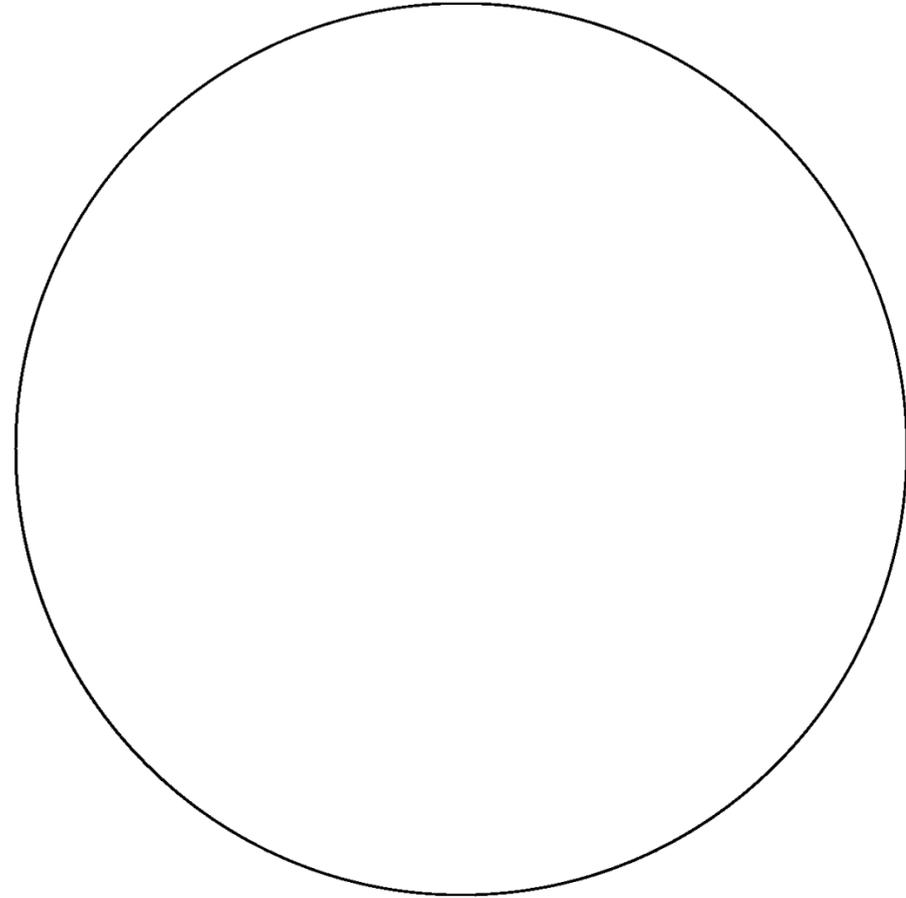
Hot Dogs: \$10



Fruit: \$7

Add up the total of all the items you have circled: \$_____. Are you within the \$50 budget? If not, what would you eliminate? _____

Design a Coin

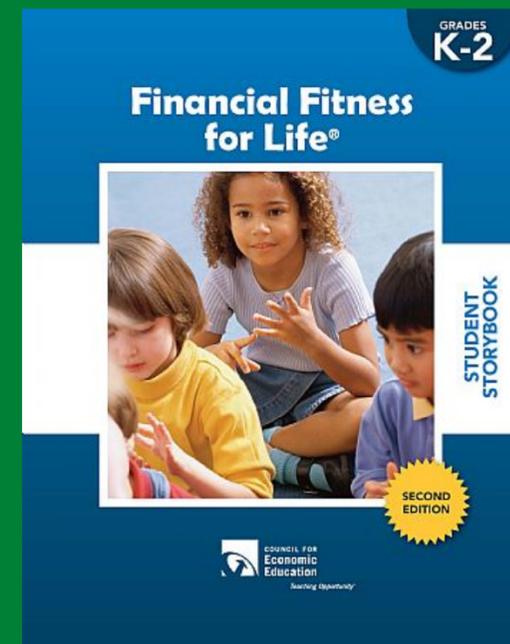
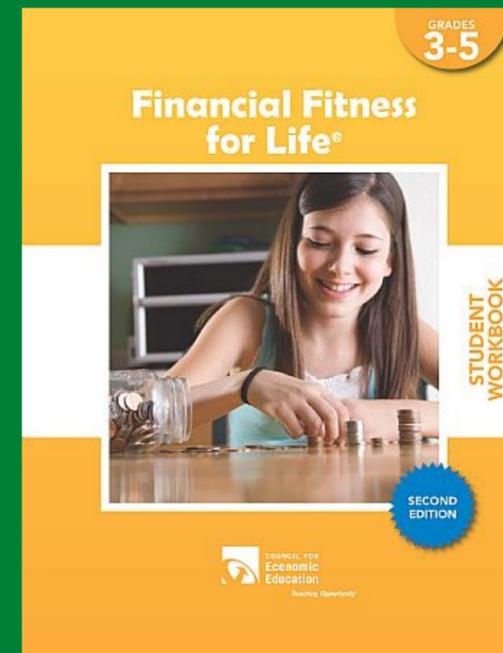


Lead a game or activity

Financial Fitness for Life

Each Lesson Contains:

- Background & Description
- Economic & Personal Finance Concepts
- Objectives
- Time Required
- Materials
- Procedure
- Closure
- Assessment
- Extension



Invite a guest speaker



Local Banker or
Credit Union

They are great
resources!



Financial
Planner

Great ideas for what
students can do now to
start saving!



Business
Owner

Can let students know
what they need for
future employment!

Implementation



Consider having a lesson once a week for six weeks. Create some excitement and anticipation by choosing a fun name, for example; Money Makers Club, Super Savers Club, Monday Money Club or Wednesday Wealth Builders.



Another idea is you could choose to have lessons everyday for one week, two to four times each academic year. Two in the fall and two in the spring. One could be in April to celebrate Financial Literacy Month.

Additional Resources

[Econ Lowdown](#)

Free award - winning economics and personal finance resources for K - 12. .

[NextGen Personal Finance - Arcade Games](#)

This site has free online games that get students engaged and focus on budgeting, investing and decision making.

[Econ Ed Link](#)

Free lessons for K - 12

How can we help you?

Connect you
with a local
resource

Find
specific
curriculum
to help
you meet
your
needs

Answer
questions you
may have
about
creating your
financial
literacy
program

Contact Us



NEBRASKA COUNCIL ON
ECONOMIC EDUCATION

Nebraska Council on Economic
Education

Becky Barnard — Program Coordinator

EMAIL ADDRESS

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You are ready!

